

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE  
PONTIAC ACADEMY FOR EXCELLENCE  
2019-20 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2019-20: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2019-20 is as follows:

REVENUE:

	Local	\$395,000
	State	\$5,902,846
	Federal	\$1,076,306
	Incoming Transfers & Other Transactions	<u>\$ 0</u>
	<b>Total Revenue</b>	<b>\$7,374,152</b>
FUND BALANCE PROJECTED, July 1, 2019		<u>\$ 2,469,024</u>
	<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b><u>\$9,843,176</u></b>

BE IT FURTHER RESOLVED, that \$9,206,242 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction Expense:

	Basic Programs	\$2,621,963
	Added Needs	\$967,171
Support Service:	Pupil Services	\$591,741
	Instruction Staff	\$804,667
	General Administration	\$509,443
	School Administration	\$382,206
	Business Services	\$302,943
	Operations and Maintenance	\$2,228,591
	Transportation	\$188,124
	Central Services	\$436,874

Community Services		\$172,519
Outgoing Transfers and Other Transactions		<u>\$0</u>

<b>Total Appropriated - General Fund</b>		<b><u>\$ 9,206,242</u></b>
<b>Projected June 30, 2020 Fund Balance</b>		<b><u>\$ 636,934</u></b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2019-20 is as follows:

REVENUE:

Local	\$0	
State	\$6,600	
Federal	<u>\$518,500</u>	
<b>TOTAL REVENUE</b>		<b>\$ 525,100</b>
FUND BALANCE PROJECTED, July 1, 2019	<u>\$ 196,319</u>	
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u>\$ 721,419</u></b>

BE IT FURTHER RESOLVED, that \$525,100 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$ 525,100
Other Transactions	<u>\$ 0</u>
<b>Total Appropriated - School Lunch Fund</b>	<b><u>\$525,100</u></b>
<b>Projected June 30, 2020 Fund Balance</b>	<b><u>\$196,319</u></b>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the STUDENT/SCHOOL ACTIVITY FUND of the Pontiac Academy for Excellence for the fiscal year 2019-20 is as follows:

REVENUE:		
	Local	<u>\$40,000</u>
	TOTAL REVENUE	\$40,000
FUND BALANCE PROJECTED, July 1, 2019		<u>\$0</u>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>		<b><u>\$40,000</u></b>

BE IT FURTHER RESOLVED, that \$40,000 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:		
	Other	\$ 40,000
<b>Total Appropriated – Student/School Activity</b>		<b><u>\$ 40,000</u></b>
<b>Projected June 30, 2020 Fund Balance</b>		<b><u>\$ 0</u></b>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on July 1, 2019.