

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
PONTIAC ACADEMY FOR EXCELLENCE
2019-20 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2019-20: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2019-20 is as follows:

REVENUE:

	Local	\$ 414,512	
	State	\$ 5,749,814	
	Federal	\$ 839,601	
Incoming Transfers & Other Transactions		<u>\$ -</u>	
Total Revenue			\$ 7,003,927
FUND BALANCE, July 1, 2019		<u>\$ 2,909,214</u>	
TOTAL AVAILABLE TO APPROPRIATE			<u>\$ 9,913,141</u>

BE IT FURTHER RESOLVED, that \$7,823,735 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction Expense:			
	Basic Programs	\$ 2,070,148	
	Added Needs	\$ 1,106,150	
Support Service:			
	Pupil Services	\$ 654,567	
	Instruction Staff	\$ 252,901	
	General Administration	\$ 429,082	
	School Administration	\$ 320,708	
	Business Services	\$ 289,659	
	Operations and Maintenance	\$ 2,114,905	
	Transportation	\$ 201,429	
	Central Services	\$ 341,990	
	Community Services	\$ 42,196	
Outgoing Transfers and Other Transactions		<u>\$ -</u>	
Total Appropriated - General Fund		<u>\$ 7,823,735</u>	
Projected June 30, 2020 Fund Balance		<u>\$ 2,089,406</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2019-20 is as follows:

REVENUE:

Local	\$	-	
State	\$	6,910	
Federal	\$	<u>401,363</u>	
Total Revenue			\$ 408,273
FUND BALANCE, July 1, 2019	\$	<u>282,425</u>	
TOTAL AVAILABLE TO APPROPRIATE			<u>\$ 690,698</u>

BE IT FURTHER RESOLVED, that \$461,012 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$	461,012	
Other Transactions	\$	<u>-</u>	
Total Appropriated – School Lunch Fund			<u>\$ 461,012</u>
Projected June 30, 2020 Fund Balance			<u>\$ 229,686</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the STUDENT/SCHOOL ACTIVITY FUND of the Pontiac Academy for Excellence for the fiscal year 2019-20 is as follows:

REVENUE:

Local	<u>\$ -</u>	
Total Revenue		\$ -
FUND BALANCE, July 1, 2019	<u>\$ -</u>	
TOTAL AVAILABLE TO APPROPRIATE		<u>\$ -</u>

BE IT FURTHER RESOLVED, that \$0.00 of the total available to appropriate in the STUDENT/SCHOOL ACTIVITY FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Other	<u>\$ -</u>	
Total Appropriated – Student/School Activity	<u>\$ -</u>	
Projected June 30, 2020 Fund Balance	<u>\$ -</u>	

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 16, 2020.