

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE
PONTIAC ACADEMY FOR EXCELLENCE
2020-21 BUDGET**

RESOLVED, that this resolution shall be the general appropriations of the Pontiac Academy for Excellence for the fiscal year 2020-21: A resolution to make appropriations; and to provide for the disposition of all income received by the Pontiac Academy for Excellence.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance, estimated to be available for appropriations in the General Fund of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

	Local	\$ 281,013	
	State	\$ 5,655,937	
	Federal	\$ 1,333,379	
	Incoming Transfers & Other Transactions	<u>\$ -</u>	
	Total Revenue		\$ 7,270,329
	FUND BALANCE, July 1, 2020	<u>\$ 1,966,784</u>	
	TOTAL AVAILABLE TO APPROPRIATE		<u>\$ 9,237,113</u>

BE IT FURTHER RESOLVED, that \$8,118,183 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction Expense:			
	Basic Programs	\$ 1,998,164	
	Added Needs	\$ 1,307,142	
Support Service:			
	Pupil Services	\$ 661,073	
	Instruction Staff	\$ 494,684	
	General Administration	\$ 524,527	
	School Administration	\$ 337,995	
	Business Services	\$ 350,117	
	Operations and Maintenance	\$ 2,008,215	
	Transportation	\$ 20,579	
	Central Services	\$ 320,704	
	Other	\$ 49,271	
	Community Services	\$ 45,712	
	Outgoing Transfers and Other Transactions	<u>\$ -</u>	
	Total Appropriated - General Fund		<u>\$ 8,118,183</u>
	Projected June 30, 2021 Fund Balance		<u>\$ 1,118,930</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance to be available for appropriations in the SCHOOL LUNCH FUND of the Pontiac Academy for Excellence for the fiscal year 2020-21 is as follows:

REVENUE:

Local	\$	-	
State	\$	24,411	
Federal	\$	<u>347,053</u>	
Total Revenue			\$ 371,464
FUND BALANCE, July 1, 2020	\$	<u>253,751</u>	
TOTAL AVAILABLE TO APPROPRIATE			<u>\$ 625,215</u>

BE IT FURTHER RESOLVED, that \$481,407 of the total available to appropriate in the SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Lunch Program	\$	481,407
Other Transactions	\$	<u>-</u>
Total Appropriated – School Lunch Fund	\$	<u>481,407</u>
Projected June 30, 2021 Fund Balance	\$	<u>143,808</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require further approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect on June 28, 2021.